

Assets			
House (equity)	value	=	\$30,000
Checking account	value	=	450
Bass boat	value	=	16,000
U.S. Savings Bonds	value	=	3,000
Jennifer's 401(k)	value	=	6,000
Eric's State Teachers' Retirement Plan	value	=	1,250
Cash	value	=	75
Liabilities			
First Mortgage Co.			
(home)	value	=	\$90,000
	owe	=	60,000
	payment	=	500 per month
	interest	=	8%
	arrearage	=	1,575
Second Mortgage Co.			
(home)	value	=	\$90,000
(household furniture)	value	=	5,000
	owe	=	6,000
	payment	=	125 per month
	interest	=	10%
Auto Finance Co.			
(4-year old	value	=	\$8,000
Chevrolet Blazer)	owe	=	12,000
	payment	=	310 per month
	interest	=	14%

(Continued)

Liabilities			
Capital Finance Co.			
(6-year-old	value	=	\$3,000.00
Buick Regal)	owe	=	7,000.00
	payment	=	170.00 per month
	interest	=	12.0%
Sears			
(washer and dryer)	value	=	\$500
	owe	=	850
	payment	=	32 per month
	interest	=	21%
Friendly Finance Co.			
(signature loan,	owe	=	\$1,500
father co-signed)	payment	=	100 per month
	interest	=	15%
Jiffy Plumbing Co.			
	owe	=	\$600
Rockwell Construction			
	owe	=	\$2,500
National Bank VISA®			
	owe	=	\$2,500
	interest	=	1.5% per month
Discover Card®			
	owe	=	\$25,000
	interest	=	1.5% per month
American Express®			
	owe	=	\$10,000
	interest	=	1.5% per month
Thrifty Credit Union			
(educational loan)	owe	=	\$35,000
	payment	=	\$400 per month
	interest	=	12%
Internal Revenue Service			
	owe	=	\$8,000
State Tax Commission			
	owe	=	\$3,500
Child support	arrearage	=	\$400 (disputed)
Alimony	arrearage	=	\$1,000 (disputed)
Income			
Jennifer			
Salary			\$24,000 per year
Child support (for Irene)			\$500 per month
Eric			
Salary (teaching)			\$36,000 per year
Salary (football camps)			up to \$500 per summer
Expenses			
Jennifer			
Payroll deductions			
FICA, Medicare, Payroll Tax			\$500 per month
401(k) (Acme Insurance)			\$250 per month

(Continued)

Expenses

State license (LPN)	\$240 per year
Books, journals, continuing education	\$300 per year

Expenses

Eric

Payroll deductions

FICA, Medicare, Payroll Taxes	\$700 per month
Medical & dental insurance	\$150 per month
State teachers' retirement plan	\$150 per month
Child support (Bethany)	\$400 per month
House Payments (First Mortgage Company)	\$500 per month
Eric Jr.'s allowance	\$300 per month
Eric Jr.'s tuition	\$4,800 per year
Irene's tuition	\$1,800 per year
Irene's day care	\$65 per week
Irene's day care (additional during summer)	varies
Electricity	\$75 per month
Natural gas	\$100 per month
Water	\$25 per month
Telephone	\$50 per month
Food	\$1,000 per month
Clothing	\$800 per month
Entertainment	\$400 per month
Laundry and dry cleaning	\$75 per week
Newspaper	\$10 per month
Medical bills	\$40 per month
Prescriptions	\$2 per prescription
Automobile insurance (2 cars)	\$400 per quarter
Church pledge (building fund)	\$45 per month
Church contributions	\$100 per month
Safe deposit box	\$60 per year
Eastside Mini Storage	\$100 per month
Life Insurance (Eric)	\$75 per month
Cleaning service	\$50 per week
Yard service	\$45 per week
Thrifty Credit Union (student loans)	\$400 per month
Second Mortgage Company	\$125 per month
Auto Finance Company (Blazer)	\$310 per month
Capital Finance Company (Regal)	\$170 per month
Friendly Finance Company	\$100 per month
Sears	\$32 per month